

**Montana Land Title Foundation**  
**Continuing Education**  
**The Money is Gone: What's My Liability**  
**One Hour**

**Instructors:**

**William Gowen – Helena Abstract & Title Company**

**Jennifer Smith – American Title & Escrow Company**

**Janice F. Doggett – Montana Land Title Association Foundation - Education Coordinator**

**Bob Sewell – First American Title Company of MT, Inc.**

**Mark Josephson – Sweet Grass Title**

Hardly a day goes by without news of a new cyber attack. In fact, the number of wire fraud scams reported by title companies to the Internet Crime Complaint Center spiked 480 percent in 2016, according to the FBI. With all of these threats, do you know your liability if your company gets hacked and consumer funds are stolen? In this training you will:

- find out how phishing/wire fraud happens
- see the latest examples of fraudulent email schemes
- get tips on how to develop a response plan if hacked
- learn about federal/state requirements

The PowerPoint presentation covers applicable federal law and protocols. We also have a memorandum and legal outline from the Montana Attorney General's Office of Consumer Protection. We will cover the state law including The Montana Consumer Protection Act Section **30-14-103, MCA**, *Baird v. Norwest Bank*, 255 Mont.317,328, 843 P.2d 327, 334 (1992) and other cases citing **Section 30-14-133, MCA** as well as **Section 30-14-1701,MCA**.

**1. How Phishing/wire Fraud Happens-10 Minutes**

- Definitions
- Common Tactics
- Expensive Reasons You Should Care

**2. Fraudulent Emails-20 Minutes**

- Deception Without Detection
- Fraudulent Email Chain Examples

**3. Response Plan- 15 Minutes**

- The Theft is Discovered-What Next

- Internal Review of Procedures

- Cyber Fraud Red Flags

- Additional information

- **Resources -15 Minutes**

- Law Enforcement

- FBI Statistics

- Montana Law

- Where to Find IC3

**4. Quiz Time-on your own.**